

2004 4th Quarter Report
Double S Ranch, LLC
Organics Recovery Project

January 4, 2005

During the fourth quarter of 2004 the Organics Recovery Project experienced significant progress:

- The cattle inventory owned by Double S Ranch has grown to 206 plus a bull and 16 calves, all dedicated to the project.
- Waste streams from Domino's Pizza, Smithfield Meats and Publix Bakeries supplement the feed rations and continue to show significant weight gain impact.
- Hurricane issues delayed the completion of fencing and pens construction until this quarter. Containment of cattle was critical to ensure control of their feed consumption.
- Another 30 head of cattle has been contracted to the project for feed trials by Jay Mar Farms. These cattle will be fed on site at Double S Ranch.
- During the last week of the quarter, the Recovery Project acquired a 1997 International Feed truck (at a cost of \$36,000). The feed truck will aid in delivering the waste product (blended) directly to feed troughs at local ranches. Nearby Seneca Farms has signed on with 50 head designated to be fed at their location.